

Point Aquarius POA

Final Budget POA
2019

Income - POA

POA Assessments		
2019 Assessment		
2019 Assessment Discount	-96,420.00	
2019 Assessment - Other	925,000.00	
Total 2019 Assessment		828,580.00
POA Other Income		
Draw on prior year reserves	95,000.00	
ACC Building Site Fines	0.00	
Administration Fees	1,800.00	
Building Fees - Non Refundable	10,000.00	
Community Center Rental Fee	3,000.00	
Deed Restriction Fines	0.00	
Entrance Gate Cards / Stickers	3,000.00	
Interest - Mutual of Omaha Bank	0.00	
Interest - W F Raymond James	1,500.00	
Interest - W F Bank - Other	0.00	
Judgment Income - Awarded	0.00	
Judgment Interest - Awarded	0.00	
Other Income	200.00	
Ownership Income - Net	0.00	
Quarterly Late Fees	12,500.00	
Tenant Administrative Fee	1,000.00	
Transfer Fees	15,000.00	
Total POA Other Income		143,000.00
Total POA Income	971,580.00	
Gross Profit	971,580.00	

Point Aquarius POA

Final Budget POA
2019

Expense - POA

Gate Related

Gate Maintenance & Repair	
Computer Maintenance	3,000.00
Gate Cards & Sticker Purchases	2,000.00
Gate Repair	7,000.00
Total Gate Maintenance & Repair	<u>12,000.00</u>

Security

Contract Police Officers	30,600.00
Contract Guards	145,000.00
Total Contract Guards	<u>175,600.00</u>

Gate Key	2,100.00
Security Other	250.00
Pool Security	4,000.00
Security Equip. & Maintenance	6,000.00
Total Security	<u>12,350.00</u>

Roads

Repairs to Streets	250,000.00
Total Roads	<u>250,000.00</u>

Total Gate Related 449,950.00

Building Maintenance & Repair

Building Repair	9,150.00
Building Maintenance - Other	1,500.00
Community Center Cleaning	7,000.00
Total Building Maintenance & Repair	<u>17,650.00</u>

Amenities

Grounds & Landscaping	
Beautification	7,000.00
Boat Ramp & Bulkheads	10,000.00
Buoy Replacement	600.00
Dry Storage Expense	7,000.00
Equipment Purchases	500.00
Equipment Repairs	1,500.00
Fuel	400.00
Grounds Maintenance/Landscaping	30,000.00
Mowing Contract	90,000.00
Pond Maintenance	10,000.00
Section One Park Project / DRAINAGE	

Point Aquarius POA

Signs	1,000.00	
Recreational Amenities	8,000.00	
Tree Removal	9,000.00	
Total Grounds & Landscaping	175,000.00	
Swimming Pool Maintenance		
Contract Pool Service	8,000.00	
Pool Repairs	25,000.00	
Total Swimming Pool Maintenance	33,000.00	
Total Amenities		208,000.00
POA Utilities		
Electricity	18,000.00	
Internet Service	8,000.00	
Telephone	6,000.00	
Waste Pickup	6,000.00	
Water/Sewer	10,000.00	
Total POA Utilities	48,000.00	48,000.00
Operations & Administration		
Management		
Management Fee	123,600.00	
Mileage & Telephone Reimburseme	4,000.00	
Additional Hours - MgmtContract	800.00	
Secon Monthly Drive Thru	3,600.00	
Total Management	132,000.00	
Insurance		
Insurance	45,000.00	
Total Insurance	45,000.00	
Taxes		
Property	2,000.00	
Total Taxes	2,000.00	
Office		
Communications/Website Service	5,500.00	
Computer Maintenance	1,000.00	
Office Furniture & Equipment	700.00	
Postage & Supplies	12,000.00	
Total Office	19,200.00	
Other Expenses		
Professional Fees Legal & CPA		
Accounting	8,000.00	
Legal Fees	25,000.00	
Total Professional Fees Legal & CPA	33,000.00	

Point Aquarius POA

Other Expense	
Fees - Court, Bank, Recording	500.00
Other Expenses	500.00
SJRA Fee - Boat Ramp	300.00
Other Expense - Other	0.00
Total Other Expense	<u>1,300.00</u>

Total Operations & Administration 232,500.00

Total POA Expense 956,100.00

Net Ordinary Income - POA 15,480.00

Point Aquarius POA

Final Budget Section 5 - 2019

Income - Section 5

Section 5 Amenities Income		
Section 5 Operations Fee	9270.00	
Section 5 Total Interest	10.00	
Total Section 5 Operations Fee	9280.00	9280.00

Expense - Section 5

Section 5 Amenities Expense		
Section 5 Operations		
Administration Fee	100.00	
Utilities	800.00	
Gate Repairs	5,000.00	
Grounds & Trees	1,150.00	
Total Section 5 Operations	7,050.00	7,050.00

Net Ordinary Income - Section 5 2,230.00

Final Budget Section 7 Marina 2019

Income - Section 7 Marina

Section 7 Marina Income		
Section 7 Marina Slip Fee	60,660.00	
Section 7 Marina Interest	15.00	
Section 7 Marina Slip Sales	1,800.00	
Section 7 Marina Income - Other	525.00	
Total Section 7 Marina Income	63,000.00	63,000.00

Expense - Section 7 Marina

Section 7 Marina Expense		
Marina Administration Fee	1,500.00	
Marina Insurance	20,000.00	
Marina Maintenance	17,000.00	
Marina Property Tax	7,000.00	
Marina SJRA Fees	7,200.00	
Marina Utilities - Elec, Internet	7,500.00	
Marina Utilities - Water/Sewer	800.00	
Marina Expense Other	2,000.00	
Total Section 7 Marina Expense	63,000.00	63,000.00

Net Ordinary Income - Section 7 0.00