289517

VOI 775 MGI 264

DEEDS

STATE OF TEXAS

COUNTY OF MONTGOMERY

KNOW ALL MEN BY THESE PRESENTS:

That, The Bonanza Corporation, a Texas corporation, is the owner of Point Aquarius Subdivision, Section One, being 76.8 acres in the Timothy Cude Survey, A-12, Montgomery County, Texas. That restrictions and covenants applicable to Point Aquarius Subdivision, Section One are filed in Volume 744, Page 74 of the Montgomery County Court House. It is the desire of the owner to make certain additions to the restrictions and covenants and these additions read as follows:

PART VI-B:

41. Insurance: All dwellings having a common roof must participate in one master insurance policy covering the entire structure. Each Owner will pay a prorata share of the insurance premium based on the insured value of his unit compared to the insured value of the entire structure covered by the master policy.

All decisions as to the selection of an insurance company, the type and extent of coverage and any other decision regarding insurance coverage on the entire structure will be determined by a majority vote of a majority of the owners. Each owner will have one vote for each dwelling unit owned in any group of dwellings covered or to be covered under the master policy.

Should any owner of any unit fail to comply with the requirements of this covenant, the other owners of dwellings covered by the common roof may request that the Authority as created herein act in such failing owners behalf in all matters of insurance, including the payment of premiums. Said Authority is hereby empowered to do so and may pay the insurance premium due by said failing owner and any such expenditures and/or charges for services shall become a special assessment against the owners property.

Witness our hands this

__day of_

- . 1972. A. D.

ATTEST:

THE BONANZA CORPORATION

D. L. Apostolo, Secretary

im W. Fuller Pres

VOI 775 PAGI 265

STATE OF TEXAS

CORPORATE ACKNOWLEDGMENT

COUNTY OF MONTGOMERY (

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on this day personally appeared Jim W. Fuller, President, known to me to be the person and officer whose name is subscribed to the foregoing document and acknowledged to me that the same was the act of the said The Bonanza Corporation, a corporation, and that he executed the same as the act of such corporation for the purposes and consideration therein expressed, and in the capacity therein stated.

> GIVEN UNDER MY HAND AND SEAL OF OFFICE, this , 1972, A.D.

> > lic in and for Montgomery

FILED FOR RECURD