

Point Aquarius POA 2013 Final Budget

POA Income & Expenses	2010 Actual	2011 Actual	2012 Budget	2012 Actual Thru December	% Actual to Budget with 100% of Year Complete	2013 Budget
Point Aquarius Property Owners Association						
Income						
POA Assessments						
2013 Assessments (870 of 1015 Lots x \$870)	636,153	722,742	713,400	711,903	99.8%	756,900
Discounts allowed (770 Lots x \$120)		-92,400	-92,400	-90,120	97.5%	-92,400
Prior Year Assessments	45,760	20,516	20,000	21,402	107.0%	21,000
Storage Area (124 of 134 Lots x \$200)	22,139	23,598	26,800	23,528	87.8%	24,800
Total POA Assessments	\$704,052	\$674,456	\$667,800	\$666,713	99.8%	\$710,300
POA Other Income						
ACC Building Site Fines		2,500				
Administration Fees	1,800	1,800	1,800	1,800	100.0%	1,800
Building Fees (14 X \$2000)	28,000	28,000	30,000	30,000	100.0%	28,000
Community Center Rental Fees (40 X \$200)	6,450	5,100	6,000	6,310	105.2%	8,000
Deed Restriction Fines	3,759	2,350	2,000	1,250	62.5%	1,250
Entrance Gate Cards	3,101	2,167	2,500	2,102	84.1%	2,000
Insurance Claims	3,696					
Interest POA	2,349	1,977	2,500	974	39.0%	1,500
Other Income	507	844	500	1,173	234.6%	1,000
Quarterly Late Fees	43,750	17,082	20,000	7,748	38.7%	12,500
Transfer Fees (65 X \$150)	11,000	9,600	9,750	10,000	102.6%	9,750
Write Off of Refundable Deposit		5,000				
Total POA Other Income	\$104,412	\$76,420	\$75,050	\$61,357	81.8%	\$65,800
Total POA Income	\$808,464	\$750,876	\$742,850	\$728,070	98.0%	\$776,100
Expenses						
Maintenance						
Grounds & Landscaping						
Beautification Committee			6,000	2980	49.7%	6,000
Boat Ramp			25,000	16,203	64.8%	3,000
Bouy Replacement				1,593		600
Equipment Repair	506	1,014	1,000	5,580	558.0%	1,000
Fuel	531	659	700	541	77.3%	700
Grounds Maintenance/Landscaping	15,866	26,371	10,000	13,487	134.9%	17,500
Mowing Contract	48,934	49,829	54,060	52,639	97.4%	60,000
Playground						20,000
Pond Maintenance				2,693		4,800
Section One Park Project			5,000	850	17.0%	5,000
Signs	1,485	423	500	268	53.6%	500
Tennis Courts	165		500	137	27.4%	500
Tree Removal			25,000	26,055	104.2%	15,000
Total Grounds & Landscaping	\$67,487	\$78,296	\$127,760	\$123,026	96.3%	\$134,600

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Building Maintenance & Repair						
Building Repair	1,420	8,400	2,500	482	19.3%	2,500
Community Center Cleaning	6,225	5,482	6,000	6,672	111.2%	7,000
Total Building Maintenance & Repair	\$7,645	\$13,882	\$8,500	\$7,154	84.2%	\$9,500
Swimming Pools Maintenance						
Contract Pool Service				3,663		
Pool Repair	632	2,461	2,000	6,366	318.3%	6,500
Weekly Maintenance	2,882	2,810	4,000	3,144	78.6%	4,000
Total Swimming Pool Maintenance	\$3,514	\$5,271	\$6,000	\$13,173	219.6%	\$10,500
Gate Maintenance & Repair						
Computer Maintenance	398	912				1,000
Gate Cards Purchases		2,400		1,560		2,400
Gate Repair	965	255	1,000	2,822	282.2%	2,500
Total Gate Maintenance & Repair	\$1,363	\$3,567	\$1,000	\$4,382	438.2%	\$5,900
Roads						
Repairs Streets	265,139	362,838	250,000	256,425	102.6%	250,000
Total Roads	\$265,139	\$362,838	\$250,000	\$256,425	102.6%	\$250,000
Total Maintenance	\$345,148	\$463,854	\$393,260	\$404,160	102.8%	\$410,500
Operations & Administration						
Management						
Contract Hours	950	213	500	100	20.0%	500
Management Fees	94,120	93,648	93,800	98,579	105.1%	97,200
Total Management	\$95,070	\$93,861	\$94,300	\$98,679	104.6%	\$97,700
Security						
Contract Constables	12,330	11,880	12,000	17,610	146.8%	18,720
Contract Guards (8,760 Hours X \$12.15/Hour & Taxes)	110,623	113,607	104,244	114,025	109.4%	115,215
Security Equipment and Maintenance	1,130		11,000	8,045	73.1%	12,500
Total Security	\$124,083	\$125,487	\$127,244	\$139,680	109.8%	\$146,435
Insurance	\$42,170	\$34,666	\$40,000	\$38,000	95.0%	\$38,000
Taxes						
Income Tax	-2,728	-5,000	5,000		0.0%	2,500
Property	1,315	1,319	1,800	1,320	73.3%	1,500
Total Taxes	-\$1,413	-\$3,681	\$6,800	\$1,320	19.4%	\$4,000

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Office						
Communications/Website Service	260	1,634	1,500	1,102	73.5%	1,500
Office Furniture & Equipment			1,500		0.0%	1,500
Postage & Supplies	7,443	9,013	10,000	11,934	119.3%	10,000
Total Office	\$7,703	\$10,647	\$13,000	\$13,036	100.3%	\$13,000
Utilities						
Community Center Utilities	3,069	3,737	4,000	3,035	75.9%	3,500
Electric	12,478	13,576	14,000	11,917	85.1%	14,000
Internet Service	4,915	5,162	5,500	4,933	89.7%	5,500
Telephone	5,800	5,072	5,000	4,500	90.0%	5,000
Utilities - Other	137					
Waste Pickup	1,633	2,189	2,400	2,325	96.9%	2,400
Water/Sewer	5,877	6,652	7,500	6,716	89.5%	11,000
Total Utilities	\$33,909	\$36,388	\$38,400	\$33,426	87.0%	\$41,400
Total Operations & Administration	\$301,522	\$297,368	\$319,744	\$324,141	101.4%	\$340,535
Other Expenses						
Professional Fees: Legal & Accounting						
Accounting	5,425	5,583	5,500	5,775	105.0%	6,000
Legal	4,606	9,997	12,500	9,390	75.1%	12,500
Total Professional Fees: Legal & Accounting	\$10,031	\$15,580	\$18,000	\$15,165	84.3%	\$18,500
Other Expenses						
Collection Fees	1,592	3,766	5,000	3,524	70.5%	3,000
Fees, Bank & Recording	560	35	500	180	36.0%	500
Lawsuit Settlement	79	750	0			
Mileage Reimbursement	1,430	1,602	1,400	899	64.2%	1,400
Off Budget Improvements	41,359					
Other Expenses	255			1,742		
Total Other Expenses	\$45,275	\$6,153	\$6,900	\$6,345	92.0%	\$4,900
Total Other Expenses	\$55,306	\$21,733	\$24,900	\$21,510	86.4%	\$23,400
Total POA Expenses	\$701,976	\$782,955	\$737,904	\$749,811	101.6%	\$774,435
Summary						
POA Income	\$808,464	\$750,876	\$742,850	\$728,070	98.0%	\$776,100
POA Expenses	\$701,976	\$782,955	\$737,904	\$749,811	101.6%	\$774,435

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POA Income & Expenses	2010 Actual	2011 Actual	2012 Budget	2012 Actual Thru December	% Actual to Budget with 100% of Year Complete	2013 Budget
Difference	\$106,488	-\$32,079	\$4,946	-\$21,741		\$1,665

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SECTION 5 AMENITIES						
Income						
Section 5 Amenities Income						
Section 5 Commons Fees (68 X \$20)	1,320	1,318	1,360	1,273	93.6%	1,360
Section 5 Gate Fees (49 X \$40)	2,005	1,945	1,960	1,880	95.9%	1,960
Section 5 Marina Fees (19 X \$200)	3,837	4,000	4,000	3,718	93.0%	3,800
Section 5 Marina Slip Sales		1,000	1,000		0.0%	1,000
Section 5 Interest Income	35	40	50	29	58.0%	50
Total Section 5 Amenities Income	\$7,197	\$8,303	\$8,370	\$6,900	82.4%	\$8,170
Expenses						
Section 5 Marina Expenses						
Section 5 Marina Administration Fee	100	100	100	100	100.0%	100
Section 5 Marina Insurance	1,622	2,968	3,000	1,134	37.8%	1,865
Section 5 Marina Repairs	1,852	329	500		0.0%	500
Section 5 Marina SJRA	1,545	1,546	1,425	1,472	103.3%	1,472
Section 5 Marina Utilities	64	38	250		0.0%	
Total Section 5 Marina Expenses	\$5,183	\$4,981	\$5,275	\$2,706	51.3%	\$3,937
Section 5 Commons Expenses						
Section 5 Commons Administration Fee	100	100	100	100	100.0%	100
Section 5 Ground & Tree				627		
Section 5 Commons Spillway Repairs	4,127					
Total Section 5 Commons Expenses	\$4,227	\$100	\$100	\$727	727.0%	\$100
Section 5 Gate Expenses						
Section 5 Administration Fee	100	100	100	100	100.0%	100
Section 5 Gate Insurance	186		200		0.0%	
Section 5 Gate Repairs	381	1,755	2,000	2,266	113.3%	2,000
Section 5 Gate Utilities	332	311	350	316	90.3%	350
Total Section 5 Gate Expenses	\$999	\$2,166	\$2,650	\$2,682	101.2%	\$2,450
Total Section 5 Amenities Expenses	\$10,409	\$7,247	\$8,025	\$6,115	76.2%	\$6,487
Summary						
Section 5 Amenities Income	\$7,197	\$8,303	\$8,370	\$6,900	82.4%	\$8,170
Section 5 Amenities Expense	\$10,409	\$7,247	\$8,025	\$6,115	76.2%	\$6,487
Difference	-\$3,212	\$1,056	\$345	\$785		\$1,683

